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ASX Release

Company Announcements Platform

APPOINTMENT OF BRIAN MARKWORTH AS CFO

San Diego based Zebit, Inc. (ASX: **ZBT**) (**Zebit** or **Company**) announces today that it has appointed Mr. Brian Markworth as its new Chief Financial Officer (**CFO**) and Treasurer to replace Mr. Steven Lapin who will be leaving the Company to spend more time with family and pursue other interests. Mr. Lapin will remain at Zebit through the end of October to ensure a smooth transition of his role.

Mr. Markworth will start his new role on August 16th and comes to Zebit with over twenty years of experience in finance, accounting, credit and risk underwriting, capital markets, and investment banking. His most recent post was at Gain Credit (**Gain**) where he spent over a decade as the CFO and a key leader working closely with the CEO, the credit analytics team, and other departments to build an award-winning and market-leading fintech company that provides lending products to millions of credit-challenged customers. Gain offers online consumer credit products such as Lending Stream and Drafty, as well as a B2B loan underwriting and analytics platform that it licenses to other lenders. Gain operates in the United Kingdom (**UK**), whose consumers face similar dynamics to credit-challenged consumers in the US.

Prior to joining Gain, Mr. Markworth, was a Director in the Financial Services Investment Banking Group at San Francisco-based, JMP Securities. He was the primary execution banker on approximately 100 lead-managed and co-managed securities offerings completed by JMP over a 10-year span since its inception. Mr. Markworth is also a founding board member of Leah's Pantry, a California-based non-profit, that offers innovative community-based nutrition programs to underserved populations, as well as online cooking and nutrition content through EatFresh.org.

Mr. Markworth will begin a new chapter of his career at Zebit already having a deep understanding of the Company, given Zebit was originally incubated inside of Gain before it was spun out in 2015 and financed separately to pursue the US market. Following the spinout, Gain maintained an ownership position in Zebit and Mr. Markworth was Gain's representative as an Observer to Zebit's Board of Directors for over 5 years prior to Zebit's Initial Public Offering on the ASX.

Commenting on Mr Markworth's appointment, Zebit CEO Marc Schneider said:

"I worked closely with Brian at Gain from 2010 to 2015 and have maintained close ties to him in the years since. Brian's 10 years at Gain, a business that provides lending products to UK credit-challenged consumers, uses predictive modeling in underwriting, and utilizes balance



sheet financing to support and manage consumer receivables, are directly applicable to Zebit's business. In addition, Brian navigated a complex and constantly changing UK regulatory environment for Gain's products and services and hired and groomed a top-notch finance organisation. His close familiarity with Zebit's business and background position him to immediately add value to our business and decision making as we continue to accelerate Zebit's growth to achieve profitability."

Zebit CEO Marc Schneider and Zebit's Directors express their collective gratitude to Mr. Lapin for his dedicated service and leadership since his appointment in January 2018 and wish him all the best in his future endeavours.

Commenting on Mr Lapin's transition, Zebit CEO Marc Schneider said:

"I would like to sincerely thank Steve for his commitment to Zebit and his major contributions to the Company's achievements. Zebit is in a demonstrably stronger financial position because of his leadership over the last 3 years. Steve is a high integrity individual who is firmly committed to ensuring a smooth transition to Brian over the coming months."

Authorisation

This announcement was approved by Zebit's Board.

About Zebit, Inc.

ASX-listed Zebit, Inc. (ZBT: **ASX**) or ("**Zebit**") is a California based eCommerce company that is dedicated to changing the lives of over 120 million U.S. credit-challenged consumers by giving them access to a broad set of products and the ability to pay for those products in instalments over six months. Zebit was founded in 2015 and operates in all 50 States across the U.S.

For more information, visit: <https://zebit.com/>

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