

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Zebit, Inc

ACN/ARSN/ARBN 639 736 726

1. Details of substantial holder (1)

Name Ulu Ventures Fund II, L.P (Ulu Ventures II) and Ulu Ventures Fund III, L.P (Ulu Ventures III), Ulu Ventures Fund II GP, LLC, Ulu Ventures Fund III GP, LLC, Ulu Ventures Management Company, LLC, Miriam Rivera and Clint Korver

ACN/ARSN/ARBN (if applicable) _____

There was a change in the interests of the substantial holder on _____

13/03/2021

The previous notice was given to the company on _____

The previous notice was dated _____ / _____ / _____

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Shares/Chess Depositary Interests (CDIs)	6,094,084	6.463%	7,484,084	7.837%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ulu Ventures Fund II, L.P, Ulu Ventures Fund III, L.P, Ulu Ventures Fund II GP, LLC, Ulu Ventures Fund III GP, LLC and Ulu Ventures Management Company, LLC, Miriam Rivera and Clint Korver	405 El Camino Real, Suite 416 Menlo Park CA 94025 USA

Signature

print name	Clint Korver	capacity	Managing Director
sign here		date	19/03/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in Form 604 (notice of change of interests of substantial holder).

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
2/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$0.9800	197 CDIs	197
2/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0000	7,000 CDIs	7,000
2/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0050	3,100 CDIs	3,100
2/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0075	6,700 CDIs	6,700
2/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0100	8,333 CDIs	8,333
2/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0250	7,168 CDIs	7,168
2/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0300	660 CDIs	660
2/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0350	14,539 CDIs	14,539
2/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0400	1,939 CDIs	1,939
3/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0469	30,847 CDIs	30,847
3/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0600	18,038 CDIs	18,038
3/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0700	1,378 CDIs	1,378
3/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0800	31,646 CDIs	31,646
3/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.0900	75 CDIs	75
3/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1000	3,063 CDIs	3,063
4/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1456	41,000 CDIs	41,000
4/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1599	31,071 CDIs	31,071
4/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1600	250,000 CDIs	250,000
5/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1550	71,540 CDIs	71,540
6/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1350	1,885 CDIs	1,885
6/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1400	66,152 CDIs	66,152
7/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1450	60,966 CDIs	60,966
9/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1100	2,500 CDIs	2,500
9/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1125	3,958 CDIs	3,958
9/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1150	5,177 CDIs	5,177
9/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1200	2,000 CDIs	2,000
9/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1250	20,000 CDIs	20,000
9/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1300	16,556 CDIs	16,556
9/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1400	22,028 CDIs	22,028
11/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1400	2,242 CDIs	2,242
11/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1500	20,626 CDIs	20,626
11/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1550	12,468 CDIs	12,468
11/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1600	14,000 CDIs	14,000
11/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1653	25,000 CDIs	25,000
11/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1772	32,500 CDIs	32,500
13/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.1703	8,250 CDIs	8,250
12/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.2332	55,898 CDIs	55,898
12/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.2400	5,398 CDIs	5,398
12/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.2500	3,074 CDIs	3,074
13/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.3165	91,028 CDIs	91,028
16/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.2600	1,637 CDIs	1,637
16/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.2650	1,688 CDIs	1,688
16/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.2800	284,208 CDIs	284,208
17/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.2200	3,688 CDIs	3,688
17/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.2307	6,393 CDIs	6,393
17/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.2500	7,000 CDIs	7,000
18/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.3100	17,663 CDIs	17,663
18/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.3700	50,000 CDIs	50,000
18/03/2021	Ulu Ventures Fund III, L.P	On-market purchase by Ulu Ventures III	\$1.3900	17,723 CDIs	17,723

print name Clint Korver

capacity

Managing Director

sign here



date

19/03/2021

Annexure B

This is Annexure B of 1 page referred to in Form 604 (notice of change of interests of substantial holder).

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ulu Ventures Fund II, L.P	Ulu Ventures Fund II, L.P	Ulu Ventures Fund II, L.P	Registered Holder	6,094,084 CDIs	6,094,084
Ulu Ventures Fund III, L.P	Ulu Ventures Fund III, L.P	Ulu Ventures Fund III, L.P	Registered Holder	1,390,000 CDIs	1,390,000
Ulu Ventures Fund II GP, LLC	Ulu Ventures Fund II, L.P	Ulu Ventures Fund II, L.P	Relevant interest under section 608(1)(b) and (c) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act) by having power to control the exercise of voting or disposal of shares as the general partner in Ulu Ventures Fund II, L.P.	6,094,084 CDIs	6,094,084
Ulu Ventures Fund III GP, LLC	Ulu Ventures Fund III, L.P	Ulu Ventures Fund III, L.P	Relevant interest under section 608(1)(b) and (c) of the <i>Corporations Act</i> by having power to control the exercise of voting or disposal of shares as the general partner in Ulu Ventures Fund III, L.P.	1,390,000 CDIs	1,390,000
Ulu Ventures Management Company, LLC	Ulu Ventures Fund II, L.P Ulu Ventures Fund III, L.P	Ulu Ventures Fund II, L.P Ulu Ventures Fund III, L.P	Relevant interest under section 608(3)(b) of the <i>Corporations Act</i> as controller of Ulu Ventures Fund II GP, LLC and Ulu Ventures Fund III GP, LLC.	7,484,084 CDIs	7,484,084
Miriam Rivera	Ulu Ventures Fund II, L.P Ulu Ventures Fund III, L.P	Ulu Ventures Fund II, L.P Ulu Ventures Fund III, L.P	Relevant interest under section 608(3)(b) of the <i>Corporations Act</i> as holder of voting power of 51% in Ulu Ventures Management Company, LLC.	7,484,084 CDIs	7,484,084
Clint Korver	Ulu Ventures Fund II, L.P Ulu Ventures Fund III, L.P	Ulu Ventures Fund II, L.P Ulu Ventures Fund III, L.P	Relevant interest under section 608(3)(b) of the <i>Corporations Act</i> as holder of voting power of 49% in Ulu Ventures Management Company, LLC.	7,484,084 CDIs	7,484,084

print name Clint Korver

capacity

Managing Director

sign here



date

19/03/2021