



16 March 2022

Zebit, Inc.

<https://zebit.com/>

ASX Announcement

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CEO'S ADDRESS
ZEBIT SPECIAL SHAREHOLDER MEETING
Wednesday, 16 March 2022

Good morning. I am Marc Schneider, the co-Founder and CEO of Zebit. I want to thank you for attending Zebit's Special shareholder meeting to vote on the Company's resolution to delist from the ASX. I have spoken to many investors over the last couple of weeks about the Company's rationale to delist that was outlined in its 11 February 2022 market announcement. The reasons articulated in that document included a lack of liquidity, a low probability to raise capital on the ASX to support the Company's ongoing operations, a low valuation, and a high-cost structure to remain a listed entity.

First, let me state the obvious. The decision to propose delisting from the ASX was not an easy one and took great deliberation. It is disappointing to me personally, given the level of effort it took from everyone who supported Zebit to become public on the ASX, and the work over the last 18 months to ensure shareholders continued to understand the Company's ESG-focused value proposition, the change we are making for US credit-challenged consumers that is different from any other business model, our key initiatives, and the Company's results. The Board and Management, however, firmly believe delisting from the ASX to become a private US entity is the right decision for the business and shareholders.

As the Company moves forward, my personal resolve and commitment to the business remain intact. I am very grateful and humbled by the support of past investors and those who have maintained and increased their ownership in Zebit based on their conviction in the business model. The Company will remain focused on creating long-term, sustainable shareholder value. I believe in the Company, its customers, employees, management, and Board. Should we be successful in delisting, the Company will continue to communicate to both US and Australian investors via its website to ensure you have access to financial statements and key events impacting the Company. In addition, I will also continue to make myself available to investors who want to speak one on one. While we may be moving away from the ASX, the Company will remain connected to all its investors regardless of geography. On behalf of my management team and Board, I thank you again for your interest and support in our path forward.

AUTHORISATION

The CEO's address was approved by Zebit's Board.



ABOUT ZEBIT, INC.

ASX-listed Zebit, Inc. (**ZBT: ASX**) or (**Zebit**) is a California based, ESG eCommerce company that is dedicated to changing the lives of US credit-challenged consumers by giving them access to a broad set of products and the ability to pay for those products in instalments over six months. Zebit was founded in 2015 and operates in all 50 states across the US.

For more information, visit: <https://zebit.com/>

CONTACTS

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