



ASX RELEASE

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Company Announcements Platform

ZEBIT SECURES US\$35 MILLION IN DEBT FINANCING FROM BASTION FUNDING

Zebit Inc. (ASX:ZBT) (Zebit or Company) a California based eCommerce company that is dedicated to making a fundamental change in the lives of 120 million financially underserved consumers by giving them access to a broad set of products and the ability to pay for those products in installments over six months, today announced an increase to their lending facility with Bastion Consumer Funding II, LLC (**Bastion**), a private investment firm that provides credit solutions to emerging financial technology businesses. Bastion has increased their commitment from up to \$15 million in debt financing to up to \$35 million, which will allow Zebit to expand its reach and provide more consumers access to pay for their purchases over time. All other material terms of the facility remain the same.

"Bastion is excited to facilitate additional capital to meet Zebit's growth goals. We look to invest in businesses with cutting edge technology that breaks through the current marketplace environment. Zebit has demonstrated strong financial performance and a lasting business model through their underwriting. We look forward to continuing our relationship during this period of expansion," says Jay Braden, CEO and Founder of Bastion.

This announcement follows Zebit's Initial Public Offering on the Australian Securities Exchange in October 2020. Zebit continues to scale rapidly and is focused on expanding its eCommerce offering while building a financial brand that consumers can trust and use for their everyday purchases.

"We are eager to continue to scale our business and partnership with Bastion. The increased facility size strengthens our balance sheet further and we expect it will support the Company's growth beyond 2021." said Steve Lapin, CFO of Zebit.

This announcement was approved by the Company's CEO, Marc Schneider, on behalf of the Zebit Inc. Board.

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About Zebit Inc.

Zebit is a California based eCommerce company dedicated to changing the lives of over 120 million U.S. credit-challenged consumers by giving them access to a broad set of products and the ability to pay for those products in instalments over six months with no predatory late fees or interest charges. Zebit's mission is to make online shopping inclusive of everyone, regardless of their financial history. The Company's unique business model and cutting-edge underwriting offer a one-stop shopping experience to this untapped and growing consumer base. Zebit was founded in 2015 and operates in all 50 States across the U.S. For more information visit www.zebit.com.

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